

# Zenith Bank emerges Nigeria's best for the fourth consecutive Year at Global Finance Awards, 2024

Zenith Bank Plc has emerged as the Best Bank in Nigeria in the Global Finance Best Banks Awards 2024, winning the award for the fourth time since 2019. The Bank was among other banks from 36 countries in Africa recognized as the prestigious Global Finance announced its 31st Annual Best Bank Awards Winners. The editors of Global Finance made the selections after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts worldwide. Factors considered in selecting the top banks ranged from the quantitative objective to the informed subjective. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry. Commenting on the award, the outgoing Group Managing Director/Chief Executive of Zenith Bank, Dr. Ebenezer Onyeagwu said; "This award serves as a powerful affirmation of our resilience and tenacity despite headwinds and a very challenging macroeconomic environment. Indeed, it is a testament to our status as the leading financial institution in Nigeria, dedicated unwaveringly to delivering exceptional value to our stakeholders". Onyeagwu expressed profound gratitude to the founder and chairman, Jim Ovia, for his exceptional vision and foundational role in establishing a resilient and enduring financial institution and also lauded the board for their astute insights and exemplary leadership as well as the staff for their steadfast commitment and unwavering dedication, and the customers for their staunch loyalty to the Zenith brand.

Also speaking, Joseph D. Giarraputo, publisher and editorial director of Global Finance, said; "Banking has reached another watershed moment with the debut of generative artificial intelligence, which promises to rewrite the industry playbook," Giarraputo further said; "In this ever-changing environment, the Best Bank Awards recognize the financial institutions that offer the broadest range of services, long-term reliability, and technological innovation". Global Finance's 'Best Banks Awards' are recognised amongst the world's most influential banking/finance and corporate professionals as the most coveted and credible awards in the banking industry, with winners chosen in 150 countries and territories across Africa, AsiaPacific, the Caribbean, Central America, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe.



Founded in 1987, Global Finance regularly selects the top performers among banks and other financial services providers, and the awards have become a trusted standard of excellence for the global financial community. Zenith Bank's track record of excellent performance has earned the brand numerous awards, including being recognized as the Best Bank for Digital Solutions in Nigeria in the Euro money Awards 2023, being listed in the World Finance Top 100 Global Companies in 2023; being recognized as the Number One Bank in Nigeria by Tier-1 Capital, for the 14th consecutive year, in the 2023 Top 1000 World Banks Ranking published by The Banker Magazine; Best Commercial Bank, Nigeria, for three consecutive years from 2021 to 2023, in the World Finance Banking Awards; Best Corporate Governance Bank, Nigeria in the World Finance Corporate Governance Awards 2022 and 2023; Bank of the Year (Nigeria) in The Banker's Bank of the Year Awards 2020 and 2022; Best Bank in Nigeria, for three consecutive years from 2020 to 2022, in the Global Finance World's Best Banks Awards; Best in Corporate Governance' Financial Services' Africa, for four successive years from 2020 to 2023, by the Ethical Boardroom; Most Sustainable Bank, Nigeria in the International Banker 2023 Banking Awards; Best Commercial Bank, Nigeria and Best Innovation in Retail Banking, Nigeria in the International Banker 2022 Banking Awards. Also, the bank emerged as the Most Valuable Banking Brand in Nigeria in the Banker Magazine Top 500 Banking Brands 2020 and 2021; Bank of the Year 2023 and Retail Bank of the Year for three consecutive years from 2020 to 2022, at the BusinessDay Banks and Other Financial Institutions (BAFI) Awards. Similarly, Zenith Bank was named Bank of the Decade (People's Choice) at the ThisDay Awards 2020, Bank of the Year 2021 by Champion Newspaper, Bank of the Year 2022 by New Telegraph Newspaper, and Most Responsible Organization in Africa 2021 by SERAS Awards.