AFRICAN INTERNATIONAL HOUSING SHOW 2026

FGMB EXCEL AT THE 20TH LEGACY EDITION OF THE AFRICAN INTERNATIONAL HOUSING SHOW

Sub- Sahara Africa takes decisive action to address Housing Solution for low income and informal Workers as FG Targets 154,800 Affordable Homes in Major Nationwide Housing Push

The Coordinator of AIHS and Executive Director of Housing Development Advocacy Network (HDAN), Festus Adebayo with top dignitaries

The Coordinator of AIHS and Executive Director of Housing Development Advocacy Network (HDAN), Festus Adebayo with some FGMB team

The MD/CEO, FGMB , Dr. Young -Tobias Ekechi (centre) with some members of his team

The First Generation Mortgage Bank a leading private Mortgage Bank in Nigeria has once again recorded an excellent outing at the just concluded 20th Legacy Edition of the African International Housing Show which took place at the Transcorp Hotel Abuja, the Federal Capital Territory from the 13th to the 18th of July 2026 even as stakeholders resolved to act swiftly and decisively to address housing solution for Low income and informal Workers in Africa. The primary focus of this 20th Anniversary Legacy Edition was to bridge the housing deficit through climate conscious and affordable building solution by driving partnership among government officials, investors and financial institutions to support informal workers and low income earners. This is where FGMB one of the Exhibitors and foremost mortgage bank in Nigeria and within the West Africa sub-region clearly stood out among the pack with a high traffic volume because of its Customer-Centric approach with Solutions that tallies with the theme of this 20th Legacy Edition which is **Housing Solution for Low Income Earners and Civil Servants.**

This becomes timely as the Federal Government of Nigeria is targeting 154,800 affordable homes in a major nationwide housing push. The President of the Federal Republic of Nigeria, President Ahmed Bola Tinubu made the announcement at the opening of the 20th Africa International Housing Show (AIHS) in Abuja, where he reaffirmed the Federal Government's commitment to tackling Nigeria's housing deficit through large-scale housing delivery, housing finance reforms and strategic partnerships with the private sector and development institutions. President Tinubu who was represented at the 2026 AIHS by the Minister of Housing and Urban Development, Engr. Muttaqha Rabe Darma said the Tinubu Mass Social Housing Scheme will

The MD/CEO, FGMB , Dr. Young -Tobias Ekechi welcoming a guest to their stand

The Coordinator of AIHS and Executive Director of Housing Development Advocacy Network (HDAN), Festus Adebayo at FGMB stand

Some guest at FGMB stand

Mr. Jimoh Apata, ED, FGMB at the exhibition

Some guest at FGMB stand

complement the ongoing Renewed Hope Housing Programme, which is already delivering housing projects across several states. He said the administration views housing as more than a social intervention, describing it as an economic growth strategy capable of creating jobs, stimulating local industries and improving living standards. The government also reaffirmed its commitment to attracting domestic and international investment into Nigeria's housing and infrastructure sectors through stronger collaboration with financial institutions, development partners and private investors.

Beyond increasing housing supply, the Federal Government outlined several reforms intended to improve the efficiency and affordability of Nigeria's housing market. Engr Muttaqha Rabe Darma, explained that they included the 2,888-unit New Hope Housing Project in Katampe, Abuja, the 2,084-unit project in Ibeju-Lekki, Lagos, and the 2,207-unit project in Lambu, Kano State. He hinted that they have projects across the country while initiating new developments is meant to meet the growing demand, and in line with our partnership approach, completed estates have been handed over to state governments for allocation to deserving citizens, for timely occupation. He explained that housing delivery required coordinated action across land administration, finance, infrastructure, urban planning, industry, social welfare and intergovernmental collaboration. He added that the government was implementing reforms aimed at making Nigeria's housing sector more attractive to investors by improving land administration, strengthening financing frameworks, enhancing project structuring and promoting transparency in implementation. The President said the administration was also expanding partnerships with private investors and strengthening long-term housing finance through institutions such as the Federal Mortgage Bank of Nigeria. He urged local and international investors to take advantage of opportunities in

Special dignitaries at the exhibition

Special dignitaries at the exhibition

Special dignitaries at the exhibition

Welcoming some Special dignitaries at the exhibition

Traditional Dancing troupe

Nigeria's housing market, assuring them of a conducive investment environment while stressing the need for compliance with the country's laws "Through strategic public-private partnerships and innovative financing arrangements involving the Federal Mortgage Bank of Nigeria, mortgage real estate investment funds, the Family Homes Fund, the Nigeria Mortgage Refinance Company and private developers, we are expanding opportunities for affordable home ownership." He further explained that the beneficiaries have already taken possession of some homes under the New Hope Rent-to-Own Housing Scheme. These achievements are the culmination of sound policy and deliberate development efforts. "Looking ahead, the Federal Government is advancing the proposed Tinubu Mass Social Housing Scheme, a transformative initiative designed to deliver about 150,000 affordable housing units across the 774 local government areas of Nigeria in two phases."

Also, the Secretary to the Government of the Federation, Senator George Akume, in a goodwill message, extended warmest congratulations to the organizers of the AIHS for building a stable platform for dialogue, innovation, partnerships and investment in the continent's housing development sector. Akume also explained that Africa's housing development agenda must be driven by policies that are intentionally aligned with our development objectives and targeted at high-level delivery and leadership, not only to grow the housing sector but also to make housing accessible and affordable. Earlier, the

Chairman of the AIHS, Senator Ayim Pius Ayim said beyond housing construction, livable communities require adequate infrastructure and effective urban planning, adding, housing has become a major platform for economic development under the policy framework. "Our National Urban Renewal Programme is providing critical infrastructure, including roads, drainage systems, water supply, sanitation facilities, street lighting and environmental improvements in underserved communities across the country," he added.

While speaking at the opening ceremony of the event, Managing Director and Chief Executive Officer of the Federal Mortgage Bank of Nigeria (FMBN), Shehu Usman Osidi, noted that access to affordable housing across Africa continues to be constrained by rising land prices, increasing construction costs, inadequate infrastructure and limited access to long-term housing finance. He stressed that addressing these structural challenges will require innovative financing models, enabling government policies and stronger public-private partnerships to expand access to affordable mortgages and increase housing supply. According to him, if successfully implemented, the Tinubu Mass Social Housing Scheme would represent one of Nigeria's largest social housing initiatives in recent years. By extending affordable housing projects to every local government area, the programme could improve access to homeownership, stimulate construction activity and generate employment throughout the housing value chain. The accompanying reforms in land administration, digital housing data and local building materials production also have the potential to improve market transparency,

reduce development costs and strengthen investor confidence in Nigeria's real estate sector. For developers and mortgage providers, the initiative could expand opportunities for public-private partnerships while supporting broader efforts to close Nigeria's estimated multi-million-unit housing deficit'.

The proposed delivery of 154,800 housing units signals an expansion of the Federal Government's affordable housing agenda beyond the existing Renewed Hope Housing Programme. While the scale of the initiative reflects an ambitious national target, its long-term success will depend on effective implementation, sustainable financing, efficient land administration and continued collaboration with private sector stakeholders. If delivered as planned, the programme could significantly improve housing accessibility while supporting economic growth, job creation and more inclusive urban development across Nigeria.

One of the numerous Exhibitors the First Generation Mortgage Bank was fully on ground at the Show with a big display and back drop of her different products and services prominent amongst which are properties and their locations, estimated cost and milestones. While also speaking the Managing Director and Chief Executive Officer of the Bank Dr. Young –Tobias Ekechi, said the bank has driven key national home ownership initiatives and forged strategic partnerships to tackle the housing deficit in Africa as her products and services are designed to empower Nigerians and individuals from within the sub-region to own their dream homes without financial distress. 'This is why we fully support and have keyed already into the Federal Government Mass Housing Scheme across the nation to make housing accessible and affordable to everybody including the low income earners and civil servants. 'It is a laudable initiative by Mr. President and this has been our vision and drive to ensure that every Nigerian have access to affordable houses as this is the only way we can tackle Nigeria Housing deficit. 'You can see that this year's theme fits into our corporate vision and services because we operate Exclusive Mortgage Offers and Flexible Mortgage Terms that enables everybody to have access to affordable homes.

'We spread the balance over 10 years with highly competitive interest rates. We leverage on years of extensive knowledge and track record to guide clients through every step of the home ownership journey with low equity contributions to secure your dream home with just 40% down payment. 'Our Management guarantees speedy approval, that prioritize quick turnaround time so clients can move in without delay just as we also provide customizable payment plans tailored repayment to suit customers 'unique financial needs'. According to him 'The striking features of mortgage banking with First Generation Bank is the payment of little to own a home and further payment of balance over a considerable period of time spanning over ten years and above. 'It also involves making monthly payment while the value of your home increases at a lower interest rate than you do on personal loans and this help the subscriber to free up his available income stream for other uses and an available opportunity to sell or transfer to a third party. He said that First Generation mortgage bank is at the forefront of tackling the challenge of housing deficit in the country by playing a crucial role in providing affordable homes across board and making incursion into the west African sub region. 'According to him, we have a significant business partnership with Nigeria Mortgage Refinance Company (NMRC) and this has resulted in the successful refinancing of FGMB mortgages valued at N1.88 Billion enhancing the bank's liquidity to create more affordable mortgages. He said further that the bank has consistently ensured its capital base remain strong adhering to regulatory requirements and practicing prudent funds management and this is why we offer novel and innovative mortgage products tailored for various income segment. These include single digit interest rate, Home Purchase Loans and Rent to Own schemes and active participation in the National Housing Fund (NHF) loan scheme processing more than N10 billion loans for off-takers'

These outstanding performances has not gone unnoticed as the Bank has won numerous awards and recognition prominent amongst which Are-Best Indigenous Mortgage Bank of the Year-2020 and 2021 by the National Housing Fair. Most Customer Friendly Bank 2021 by the National Peace Awards. Most innovative Bank of the Year 2021 by the African Housing Awards. Best PMB in

West Africa 2019 by the West Africa Innovation Awards. Customers Service Excellence Award 2024 by the African International Housing Awards amongst others

The MD/CEO of FGMB, Dr. Young- Tobias also used the opportunity to commend the Organizers of the Show which according to him has become a strong platform for the convergence of all professionals in the housing sector and policy makers to discuss and forge a common front that will help solve the challenges of housing deficit across the continent. He said that the African International Housing Show has carved a niche for herself as the biggest housing show across the continent and has brought several benefit to the development of the housing sector. 'You can see the volume of traffic inflow into our stand. It only shows that people appreciate what we are doing and many more are coming in to see how they can do business with us. This is why FGMB is always at the forefront of the exhibition every year. It affords us the opportunity to showcase our products and services and this had always brought us new customers and clients who are interested in excellent service delivery which is our hallmark'

The Coordinator of AIHS and Executive Director of Housing Development Advocacy Network (HDAN), Festus Adebayo, stated that this 2026 Legacy edition served as a powerful convergence point for investors, developers, government agencies, financial institutions, and policy leaders from across the globe. He emphasized that real estate remains one of the most resilient and scalable sectors on the continent. "This is why serious investors from within and outside Africa came to explore the vast potential in the real estate and construction sector at the Show," "With housing contributing significantly to Nigeria's GDP and urban population expanding rapidly, now is the time to build the right partnerships," he further noted. Festus Adebayo said that the housing deficit in the country can be mitigated through Public Private Partnership (PPP). "Innovation and collaboration are top priorities for us, given the rapid technological advancements in housing construction, financing and system improvements.". He said that over 82 per cent of attendees hold decision making positions, ensuring exhibitors engage directly with individuals who have purchasing power so as to be able to invest and encourage housing solutions for Low income earners and civil servant across the continent. Tagged Africa's biggest platform for housing, construction, and urban development, AIHS 2026 aims to position the continent's real estate market as a viable investment destination amid increasing demand for affordable housing for civil servants and low income earners, infrastructure growth, and policy reforms across Africa and to demonstrate the sector's vital role in economic growth. AIHS is making a bold call to action for investors to tap into this demand and target. AIHS 2026 Legacy edition featured a dynamic lineup of activities and participants, included over 400 exhibitors showcasing cutting-edge housing and construction products, innovative building technologies, mortgage and finance strategies and locally sourced construction materials.

The event which attracted more than 50,000 participants from over 25 countries, created a truly global platform for dialogue and collaboration. Participants and attendees were treated to dedicated sessions on key issues through the AIHS CEOs Forum which brought together high level Parliamentary and Executive Policy Leaders. There was an exquisite Dinner which facilitated interactions among lawmakers, ministers senior government officials' investors, industry leaders. and Policy makers. A major highlight of the Show was the gala night where distinguished stakeholders received legacy Awards. This 20th Legacy Edition of the AIHS with the theme "**Housing Solution for Low Income Earners and Civil Servants** marked another great milestone for the organizers Over the years the African International Housing Show has become a key platform for influencing housing policies, fostering public- private partnerships and driving investment into the sector while also creating opportunities for local and international businesses. The Show has provided real estate professionals with valuable networking opportunities connecting local and foreign investors for bigger deals and businesses. The Show has consistently generated high quality audience and sales lead for exhibitors while offering home buyers excellent deals on affordable housing options.