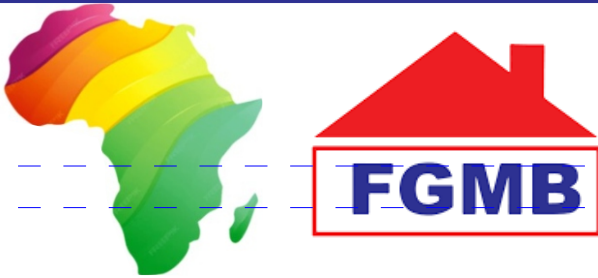


AFRICAN INTERNATIONAL HOUSING SHOW 2025

First Generation Mortgage Bank Shines At The 19th Edition Of The African Housing Show

As sub-Saharan Africa takes decisive action to address over 50million units of staggering house deficit



The First Generation Mortgage Bank a leading private Mortgage Bank in Nigeria has once again recorded an impressive outing at the just concluded 19th Edition of the African International Housing Show which took place at the Transcorp Hotel Abuja the Federal Capital Territory from the 27th of July to the 1st of August 2025 even as stakeholders have decided to act swiftly and decisively to address its staggering housing deficit estimated at over 50million units across Sub-Saharan Africa. Speaking at the 19th Africa International Housing Show (AIHS) in Abuja, they described the crisis not only as a humanitarian and developmental emergency, but also as a massive economic opportunity that if harnessed properly, could create millions of jobs, boost innovation, and drive inclusive growth across the continent. Arc. Ahmed Musa Dangiwa, Nigeria's Minister of Housing and Urban Development, declared that access to decent housing is not a privilege but a fundamental human right. He noted that Nigeria is leading the charge through a State-by-State Homeownership and Housing Development Campaign, designed in partnership with subnational governments, the private sector, and development partners the aim of which is to close the gap between policy and delivery by equipping citizens with tools and information to access affordable housing. "This campaign is about translating frameworks into real-life solutions. We are finalizing plans to establish an expert-led National Housing Policy Coordination and Monitoring Committee that will track and report on the implementation of housing policies nationwide". The Minister underscored housing



L-R: Founder/CEO, Africa International Housing Show, Festus Adebayo, Director General and Chief Executive Officer, Nigerian Building and Road Research Institute (NBRRI), Prof. Samson Duna, Minister of Housing and Urban Development, Arc. Ahmed Dangiwa, Founder/CEO, Lexon Capital, Mrs. Ify Umunnakwe, and Permanent Secretary, Ministry of Housing and Urban Development, Mrs. Claire Davison-Williams, during the opening ceremony of Africa International Housing Show, held in Abuja



AFRICA LARGEST HOUSING FESTIVAL



ABOUT US

First Generation Mortgage Bank Ltd (FGMB) is one of the leading Primary Mortgage Banks (PMB) in Nigeria. Our primary objective is to provide our numerous clients with a wide range of innovative and affordable home finance solutions.

We pride ourselves in our high level of commitment to deliver customized housing solutions to all Nigerians either through Mortgages or other real estate financing options.

OUR SERVICES

- MORTGAGE
- SAVINGS ACCOUNTS
- CURRENT ACCOUNTS
- CORPORATE ACCOUNTS
- FIXED TERM DEPOSITS
- NEXTGEN HOME ACCOUNT
- LOANS
- RENT-TO-OWN
- NHF (NATIONAL HOUSING FUND)
- SHOP OWNERSHIP SCHEME(SOS)
- FUNDS & PORTFOLIO MANAGEMENT
- JOINT VENTURE PARTNERSHIPS
- REAL ESTATE SALES
- REAL ESTATE FINANCING
- REAL ESTATE ADVISORY SERVICES
- POS SERVICES
- MOBILE BANKING

OUR MILESTONES

- Delivered over 10,000 housing units estimated at over N10b working with various developers
- Secured and Stable Asset/Capital base.
- Best PMB in West Africa 2019 (West African Innovation Awards)
- Best Indigenous Mortgage Bank 2020/2021 (National House Fair).
- Most Peaceful Friendly Mortgage Bank 2020/2021 (National Peace Awards)
- Most innovative Mortgage Bank 2021 (Africa Housing Awards)
- Mortgage Financier of the Year 2022 (Africa Housing Awards)
- Customer Service Excellence Award 2024 (Africa Housing Awards)

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Efab Court Estate

Location: Idu, Nbora by Turkish Nizamiye Hospital, Abuja

Type: 5bedroom Detached duplex with pent house & Bq

Price: 160M Outright payment

170M on Mortgage, 50% equity, 10yr repayment, 17% interest rate



Sinatra Ville

Location: Idu, Nbora by Turkish Nizamiye Hospital, Karmo District, Abuja

Type: 6bedroom Detached Duplex 300M

Price: 5bedroom Terrace -200M
24month installment payment available

Mortgage at 40% equity, 8yrs repayment, 17% interest rate



Efab Raylight Estate

Location: Tasha, Kodo District, Abuja

Type: 3bedroom Detached bungalow with Bq space

Price: 39.2M (Carcass)

Mortgage at 50% equity, 6yrs repayment, 10% interest rate



Efab Sunshine Estate

Location: Apo District, Abuja

Type: 3bedroom Detached bungalow with Bq space

Price: 61M (Aluminum roof)
63M (Stone coated roof)

Mortgage at 50% equity, 6yrs repayment, 10% interest rate



Efab Dakwa Estate

Location: Dakwa, opp Dei-dei

Type: 3bedroom bungalow - 18.7M
& Price: 2bedroom bungalow - 17.6M
1bedroom Terrace - 19M

Mortgage at 50% equity, 6yrs repayment, 10% interest rate



The Mall of Dubai

Location: Plot 158 Gimbiya Street, Area 11, by HMedix CityMall Abuja

Type: Multipurpose Luxury Mall with office spaces, shop spaces etc. Facilities inclusive.

Price: Starting from 63M
Outright payments & Rentals



The Mall of Turkey

Location: Plot 1423, Wuse Zone 3, Abuja

Type: Multipurpose Luxury Mall with office spaces, shop spaces etc. Facilities inclusive. Starting from 45M

Price: Outright & 18month payment plan



STINGS

Efab Dynamite Estate

Location: Kyami District, airport rd,
opposite Centenary City Abuja

Type: 3bedroom Detached bungalow
Carcass with Bq space
Available Off-plan

Price: 45M Outright
48M on Mortgage 30% equity, 10yr repayment, 17% interest rate.

**Sun-Tech Luxury Court**

Location: Dakibiyu District
(wuye extension) Abuja

Type: 5 bedroom Terrace Duplex + Bq
(Completed) - 230M

Price: 3bedroom flats - 100M



Outright Purchase

Edges Homes Lugbe

Location: Lugbe District by Police
Signpost beside Lugbe
Relocation Market, Abuja

Type: 4bedroom Terrace Duplex
Semi completed

Price: 60M



Mortgage at 50% equity, 2years repayment, 17% interest rate

Efab Lokogoma Estate

Location: Lokogoma district, Abuja

Type: 3bedroom Detached
bungalow with Bq space

Price: 59.3M (Aluminum roof)
62.8M (Stone coated roof)

Mortgage at 50% equity, 6yrs repayment, 10% interest rate

**First Generation Plaza**

Location: ACO Estate, Lugbe Abuja

Type: Medium Shops from 10.5M
& Big Shops from 13.6M

Price: Mortgage at 50% equity, 5yrs
repayment, 17% Interest rate
Rent & Rent-to-Own

**Idi Araba Ultra-Modern Market**

Location: by Lawanson, Idi Araba
Surulere, Lagos

Type: Multi purpose Market Shops,
Stalls, office spaces etc.
Starting from 5.5M

Price: Outright & 18month payment
plan available.



"We have financed Mortgages for thousands
of Nigerians both home and abroad who
today, are owners of decent and affordable
homes and we are not relenting"

MD/CEO, Dr. Young-Tobias Ekechi



MD/CEO, Dr. Young-Tobias Ekechi

as the cornerstone of social development, arguing that decent shelter promotes dignity, productivity, and stability. "When we invest in housing, we invest in people, jobs, and the future of our cities," he added.

While also speaking at the opening ceremony, Suleiman Hassan Zarma, AIHS Advisory Board Chairman, noted that Sub-Saharan Africa alone is grappling with a shortage of over 50 million housing units. Despite the scale of the crisis, he described it as a billion-dollar opportunity with the potential to create jobs, boost innovation, and drive economic growth. "We have a collective responsibility and an unparalleled opportunity to drive this transformation. This is not just a conference it's a call to action", Zarma said. Yakubu Gowon, former Nigerian Head of State, who was represented by Suleiman Bogoro, praised AIHS as a vital platform for shaping inclusive urban policy. He urged African leaders to make affordable housing central to sustainable development agendas, noting its direct links to health, education, and economic productivity. "It is imperative that our policies are equitable and reach all segments of society," Gowon said, adding that success lies in Africa's collective ability to "innovate, invest, and implement." Prof. Jerry Gana, former Minister of Information, said Nigeria must tackle the root causes of unaffordable housing by strengthening local production of building materials. "Most materials are imported, and due to forex instability, they are beyond the reach of ordinary Nigerians," he noted. Gana emphasized the need to fund the housing sector



adequately and reduce construction costs. The Minister Arc. Ahmed Musa Dangiwa acknowledged these challenges and said the Tinubu administration is addressing both the supply and affordability of housing. He cited macroeconomic reforms to stabilize the naira, increase incomes, and reduce inflation as part of a broader plan to make housing sustainable. “Our Renewed Hope Cities and Estates, including social housing schemes, are part of an ambitious vision. These developments are currently being rolled out in Abuja, Lagos, Port Harcourt, Enugu, Maiduguri, Kaduna, and Nasarawa, alongside similar projects in all 30 states”, Mr. Taiwo Oyedele, Chairman of Nigeria's Presidential Fiscal Policy and Tax Reform Committee, announced several tax incentives to boost the housing sector. These include VAT exemptions for rent and housing transactions, reduced tax rates on building activities, and new incentives for domestic production of construction materials. Alhaji Shehu Usman Osidi, Chief Executive Officer of the Federal Mortgage Bank of Nigeria, praised Dangiwa's inclusive and visionary leadership. He called for deeper collaboration between public and private actors to ensure wider access to housing, particularly for low and middle-income earners. Hon. Vincent Obong, Ghanaian MP and Chairman of the Works and Housing Committee, lauded AIHS as a model of regional cooperation. “It provides a vital platform for cross-border learning and integration,” he said. According to him, with the theme “Reimagining Housing through Innovation, Collaboration, and Policy,” the AIHS serves as the continent's platform for driving the vision of a future where every African has access to decent and affordable housing.

The Coordinator of AIHS and Executive Director of Housing Development Advocacy Network (HDAN), Festus Adebayo, stated that this 2025 edition served as a powerful convergence point for investors, developers, government agencies, financial institutions, and policy leaders from across the globe. He emphasized that real estate remains one of the most resilient and scalable sectors on the continent. “This is why serious investors from within and outside Africa came to explore the vast potential in the real estate and construction sector at the Show,” “With housing contributing significantly to Nigeria's GDP and urban population expanding rapidly, now is the time to build the right partnerships,” he further noted. Festus Adebayo said that the housing deficit in the country can be mitigated through Public Private Partnership (PPP). “Innovation and collaboration are top priorities for us, given the rapid technological advancements in housing construction, financing and system improvements.” Adebayo said he was optimistic that the partnership with Dangote Cement Plc would help address the housing shortfall in the country. He said that over 82 per cent of attendees hold decision making positions, ensuring exhibitors engage directly with individuals who have purchasing power. Tagged Africa's biggest platform for housing, construction, and urban development, AIHS 2025 aims to position the continent's real estate market as a viable investment destination amid increasing demand for affordable housing, infrastructure growth, and policy reforms across Africa.

According to industry data, Nigeria's real estate sector contributed 5.2 percent to the nation's GDP in 2024, demonstrating the sector's vital role in economic growth. With a housing deficit of over 22 million units in Nigeria alone, and similar gaps in countries like Kenya, Ghana, Uganda, and Liberia, AIHS is making a bold call to action for investors to tap into this demand. AIHS 2025 edition featured a dynamic lineup of activities and participants, including over 400 exhibitors showcasing cutting-edge housing and construction products, innovative building technologies, mortgage and finance strategies and locally sourced construction materials. The event which attracted more than 40,000 participants from over 26 countries, created a truly global platform for dialogue and

collaboration. Participants and attendees were treated to dedicated sessions on key issues such as Diaspora Housing, Affordable Housing Finance, Climate-Resilient Development, Women in Real Estate and Public-Private Partnerships. A major highlight of the event was the high-level engagements with delegations from ministries, multilateral organizations including Shelter Afrique, the World Bank, and IFC as well as top-tier property developers and investors from across Africa, Dubai, India and beyond. The event also hosted the Best of AIHS Awards, which celebrated excellence and innovation in the built environment.

One of the Exhibitors from the Mortgage Industry that clearly stood out among the pack with a high traffic volume, was the First Generation Mortgage bank which was fully on ground with a display and backdrop of her numerous products and Services prominent amongst which are their properties, locations, estimated costs and milestones. The Bank which won the Customer Service Excellence Award (AFRICA HOUSING AWARD 2024) with its Customer –centric approach has solutions which are designed to empower Nigerians to own their dream homes without financial distress. The Institution operates Exclusive Mortgage Offers and Flexible Mortgage Terms that spread the balance over 10 years with highly competitive interest rates. The Bank leverage on years of extensive knowledge and track record to guide clients through every step of the home ownership journey with low equity contributions to secure your dream home with just 40% down payment. Management guarantees speedy approval, that prioritize quick turnaround time so clients can move in without delay. The bank also provides customizable payment plans tailored repayment to suit customers' unique financial needs. The striking features of mortgage banking with First Generation Bank is the payment of little to own a home and further payment of balance over a considerable period of time spanning over ten years and above. It also involves making monthly payment while the value of your home increases at a lower interest rate than you do on personal loans. This help the subscriber to free up his available income stream for other uses and an available opportunity to sell or transfer to a third party. According to Mr. Nosa Ogbeifun, General Manager Corporate Communications of the bank, 'this is why FGMB is preferred among others, we make your journey from house hunting to home sweet home easier and smoother'.

This 19th Edition of the AIHS with the theme “Reimagining Housing Challenges into Opportunities: Through Innovation, Collaboration, and Policy” is supported by Nigeria's Federal Ministry of Housing and Urban Development under the leadership of Arc. Ahmed Dangiwa. Over five African Ministers of Housing and top government officials hosted a special investment forum at the Show focused on unlocking funding for large-scale residential, affordable and mixed-use developments across the continent. “Africa cannot continue to import all its building solutions. This is the time to promote local content, attract Foreign Direct Investment, and bridge the infrastructure gap with action. AIHS is providing the platform,” Adebayo said. With rising investor interest from the Middle East, Europe, and Asia, AIHS 2025 attracted global attention and audience that drove multi-million-dollar conversations on real estate development, funding structures, land reform, and sustainable construction. Over the years the Show has provided real estate professionals with valuable networking opportunities connecting local and foreign investors for bigger deals and business. The Show has consistently generated high quality audience and sales lead for exhibitors while offering home buyers excellent deals on affordable housing options. Described as the largest and most influential housing and construction event on the continent, the 19th Edition of the AIHS 2025 surpassed all previous editions in scale, content, and global impact. With more than 400 exhibitors and 50 global thought leaders, the event has become the go-to destination for cutting-edge solutions, strategic partnerships, and real-time deal-making in the housing sector. For exhibitors, the event presents unmatched opportunities for high-impact engagement, product launches, and business-to-business matchmaking.