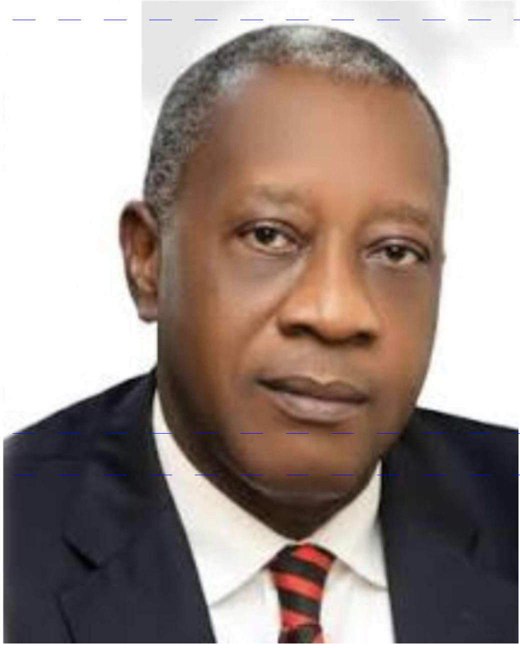
ABIODUN ADENIJI

-A TECHNOCRAT WITH A MIDAS TOUCH



Mr. Abiodun Adeniji is a highly accomplished petroleum industry executive who serves as the Executive Director of Finance and Accounts for the Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA). To ensure efficiency and prevent monopolies, Mr Abiodun Adeniji the Executive Director, Finance and Accounts formulates the agency's primary economic strategies. He handles budget allocations, manages the internal revenue collection systems, and evaluates the financial viability of downstream market interventions.

Before his appointment to the governing board of the Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), Mr. Abiodun Adeniji built a strong career background in the following areas: He was first appointed to the executive board as the Executive Director for Finance and Accounts in October 2021 by the late former President Muhammadu Buhari. This came right after the historic signing of the Petroleum Industry Act (PIA) of 2021, which dissolved older agencies like the DPR, PPPRA, and PEF to form the NMDPRA. He entered the regulatory role recognized as an accomplished corporate professional with specialized experience in managing downstream or midstream fiscal systems, financial compliance, and petroleum value-chain accounting which showcased his Petroleum Industry Expertise .Owing to his deep familiarity with the regulatory authority's financial framework and recognizing his professional competence, President Bola Ahmed Tinubu chose to retain him during the board's structural reconstitution in early 2026 rather than bringing in an external replacement.

In January 2026, President Bola Ahmed Tinubu overhauled the regulatory body's leadership by nominating a fresh slate of 21 board members for both the NMDPRA and NUPRC. Mr Abiodun Adeniji was formally re-nominated to sustain his vital role as the Executive Director of Finance and Accounts. The administration tasked the new board with driving institutional independence, strict compliance with the Petroleum Industry Act (PIA), and eliminating bureaucratic inefficiencies.

Since being appointed to the board of the Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) in 2021 and subsequently retained under a presidential re-nomination, Mr. Abiodun Adeniji has achieved several major operational and institutional milestones. In mid-2026, he stepped into broader institutional leadership, serving as the Acting Authority Chief Executive of the agency

While serving as the Acting Authority Chief Executive he formally launched and deployed the Authority's new Organogram alongside the Corporate Policy and Procedural Guidelines. The major updates regarding the NMDPRA board reconstitution and the new corporate policy guidelines introduced by Mr. Abiodun Adeniji focus heavily on modernizing Nigeria's energy regulation sector. This major restructuring clarified departmental workflows, enhanced institutional accountability, and eliminated bureaucratic overlaps across the agency. The newly deployed Corporate Policy and Procedural Guidelines serve as an all-inclusive internal blueprint to guide staff decision-making, ensuring predictability and accountability through procedural standardization. These guidelines directly paved the way for more recent, sweeping regulatory updates including the August 2026 draft regulations targeting the prevention of anti-competitive practices like fuel price-fixing and artificial scarcity to create room for market alignment.

He successfully managed the complex financial transition of moving the agency away from the defunct legacy regulatory frameworks such as the DPR, PPPRA, and PEF into a singular, cohesive financial system strictly under the mandates of the Petroleum Industry Act (PIA) of 2021. He actively leads direct regulatory dialogues and strategic sessions with key federal organs, notably spearheading the July 2026 collaborative financial oversight meetings with the House of Representatives Committee on Midstream to align public policy with downstream market realities. Under his financial directorship, the NMDPRA streamlined its automated internal collection structures for statutory industry fees, ensuring stable fund allocations for vital sub-sectors such as the Midstream and Downstream Gas Infrastructure Fund (MDGIF). He played a central role in strategic energy partnerships and high-level economic diplomacy, co-leading global and regional industry dialogues including joint sustainable energy frameworks with top regional players like the West Africa Regulators Forum, major domestic refiners like Dangote Refinery and international commodity agencies such as S&P Global Commodity to safely position Nigeria as Africa's premier energy hub.

Mr Abiodun Adeniji holds an educational background closely tied to accounting, finance, and business administration from top Nigerian institutions. Similar to many high-ranking corporate technocrats in Nigeria's energy sector, his background aligns with qualifications from institutions such as Olabisi Onabanjo University (OOU). He holds advanced fellowships or certifications with core national accounting bodies, such as the Institute of Chartered Accountants of Nigeria (ICAN) and the Association of National Accountants of Nigeria (ANAN), which are mandatory prerequisites for managing an active federal agency's multi-billion Naira energy budget. Before being handpicked by the federal government in 2021, he accumulated years of financial administration experience directly within the corporate structures of the Nigerian petroleum value chain specifically handling major downstream portfolios, audits, and statutory asset financing. His progression into public governance was based strictly on a career-long track record as a fiscal technocrat rather than via a political career path. However, it is pertinent to mention that his public executive profile outlines the professional and corporate foundations that led to his current position and leadership at the Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)

The ever smiling and amiable technocrat is a gentle, quiet and unassuming personality with great relationships and contacts not only in Nigeria but across the world. A man after God s own heart, an angel in human form. A man whose benevolence kindness and generosity have impacted many lives in ways that words can hardly capture. A loving and blessed family man with strong affinity to uplifting humanity is rising daily on the wings of destiny. Mr Adeniyi Adeniji is one amongst the few technocrats that our nation needs to achieve global relevance in the Petroleum sector.